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NEWS RELEASE

For Immediate Release

Addition of Peter D. Edquist & Company, sales representatives for Stewart EFI, LLC

Yonkers, New York – January 16, 2007 – Stewart EFI announced today that Peter D. Edquist & Company has joined the extensive network of sales representatives for Stewart EFI, LLC. Peter D. Edquist & Company's sales coverage includes the states of GA, NC and SC. Their broad experience in the precision metal component industry is a welcomed addition to the team of knowledgeable sales representatives supporting the sales and marketing efforts of Stewart EFI, LLC.

Stewart EFI ranks among the largest international suppliers of precision, deep drawn, progressive die and slide-formed metal stamped components, wire forms, as well as automated and secondary assemblies. Founded in Yonkers, New York in 1936, Stewart EFI has manufacturing facilities located in Thomaston, Connecticut, Yonkers, New York and El Paso, Texas. A joint venture operation was recently opened in Hangzhou, China. Stewart EFI's headquarters is located in the Thomaston facility.

Stewart EFI manufactures over eight billion pieces annually. These components are sold to the automotive, electrical, electronics, and consumer markets. Customers are primarily located in North America, with others located in Western Europe and Asia. For more information about Stewart EFI, visit our website at <http://www.stewartefi.com>.