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NEWS RELEASE

For Immediate Release

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STEWART EFI, LLC PRESIDENT NAMED 2006 CHAIRMAN OF THE BOARD OF DIRECTORS OF THE PRECISION METALFORMING ASSOCIATION

Thomaston, CT - November 14, 2005 - Bernard Rosselli, Jr., President of Stewart EFI LLC, has been named the 2006 chairman of the board of directors of the Precision Metalforming Association (PMA). PMA is the full-service trade association representing the \$41-billion metalforming industry of North America. Its member companies include metal stampers, fabricators, spinners, slide formers and roll formers as well as suppliers of equipment, materials and services to the industry. Members are located in 30 countries, with the majority found in North America—in 41 states of the United States as well as Canada and Mexico.

Stewart EFI with over 300 employees and operations in Yonkers, NY, Thomaston, CT and El Paso, TX ranks among the largest suppliers of small precision metal stampings in the world. Its capabilities include deep drawn, progressive die and four-slide metal stampings, wire forms and automated and secondary assembly. The company's primary markets include automotive, electrical controls and switches, electronic components, consumer, cosmetics and medical. Stewart EFI's products are sold worldwide.

For more information visit our website at www.stewartefi.com or contact John Labas at 914-965-0816 extension 3250.